

## **SUSTAINABILITY POLICY**

We work to be an integrated, profitable and competitive energy company, committed to generating value for our shareholders, customers, employees, suppliers, the communities where we operate, and our country.

We aim to contribute towards sustainable energy development in its three dimensions –economic, environmental and social–, through a responsible and transparent business, based on innovation, new technologies and the best practices.

## For this reason, we are committed to:

- Leading the development of competitive, quality and sustainable products, services, and business solutions designed to meet our customers' needs and expectations.
- Consolidating value creation for our shareholders.
- Constantly creating opportunities for our staff to develop their talent and capabilities in a healthy, safe and stimulating working environment that is compatible with their full human development.
- Identifying and managing risks and opportunities in our activities and businesses, taking into account how our decisions may impact on society and the environment everywhere we operate.
- Ensuring compliance with current legal requirements, corporate ethical values and commitments, as well as aligning our action with the highest performance standards in terms of economic, corporate governance, environmental protection, occupational health and safety, labor and human rights, diversity and gender equality matters.
- Promoting the best sustainability practices, setting objectives, plans, goals and measurement tools across the organization that include regular performance review and continuous improvement mechanisms.
- Leading the innovation, generation and transfer of state-of-the-art technology solutions for the energy industry.
- Promoting cleaner and more efficient technologies for affordable energy production and the conduct of our operations, helping with emission reduction, climate change mitigation and adaptation to its effects.
- Ensuring transparency by adopting international transparency standards, implementing anti-corruption mechanisms, releasing relevant information and maintaining an ongoing dialogue with stakeholders through formal and appropriate channels.
- Fostering local development through training, capacity strengthening and social investment projects in the communities where we operate.
- Extending our commitment to sustainability to the entire value chain, focusing on partners, contractors, subcontractors and suppliers of products and services, and joining in the efforts of these groups to meet high performance standards.
- Contributing to the achievement of the Sustainable Development Goals by building partnerships and synergies with other public and private actors.
- Training and committing all organizational levels to comply with this Policy and

associated rules.

Understanding, complying with, and communicating this Policy is the responsibility of everyone at YPF.



**Carlos Alfonsi** Executive Vice President of Operations and Transformation Executive Management Committee October 2017